



TOWN OF HILLSBOROUGH
California

NOTICE OF SPECIAL VACANCY

FINANCIAL ADVISORY COMMITTEE

NOTICE DATE: MAY 11, 2021

EXTENDED APPLICATION DEADLINE: MAY 21, 2021 @ 12:00 NOON

The application deadline to fill an unscheduled vacancy on the Financial Advisory Committee has been extended to May 21, 2021 at 12:00 p.m. The current opening is for a term ending 12/31/2022. Interested parties must submit a letter of interest and resume via one of the following methods:

- Email (preferred): lnatusch@hillsborough.net
- U.S. Mail/Drop-Off: Lisa Natusch, City Clerk, Town of Hillsborough
1600 Floribunda Avenue, Hillsborough, CA, 94010
- Fax: 650-375-7475

Applications are due by noon on Friday, May 21, 2021

Questions? Please contact the City Clerk's office at lnatusch@hillsborough.net or 650-375-7412.

ABOUT THE FINANCIAL ADVISORY COMMITTEE (FAC)

The FAC is appointed by the City Council and advises the Council and Town staff on the Town's financial matters, make recommendations to the City Council regarding budgetary management and the Town's financial stability, and advises on matters involving the City Council's function in audit committee matters. The FAC is composed of Town residents who represent a broad spectrum of expertise from the fields of accountancy, investment management and fiscal control. Preferred qualifications include a familiarity with local government finance, prior experience serving on committees or boards, and an interest in advising the City Council and Town staff on financial matters. Among other tasks, the FAC reviews financial statements, provides guidance on the annual budget, monitors the Town's investment program, reviews the annual audit, and makes recommendations to explore alternative strategies to further long-range financial objectives. The FAC assists in assuring conformity to laws regarding state spending limits, revenue and taxation, and audits. The 7 FAC members serve three-year terms. Pursuant to State law, FAC members are required to file a Fair Political Practices Commission Form 700 Statement of Economic Interests upon assuming office, annually, and upon leaving office. More information is available at fppc.ca.gov/Form700.html

Office of the City Clerk

Phone 650-375-7412 | Fax 650-375-7475 | 1600 Floribunda Avenue, Hillsborough, CA 94010 | www.hillsborough.net